



2014 PIPE Market
Issuer Counsel League Table
 By Number of Transactions:

Legal Counsel	Transaction Count	Total Amount Advised
Sichenzia Ross Friedman Ference, LLP	25	\$ 149,739,779
Mintz, Levin, Cohn, Ferris, Glovsky & Popeo, PC	17	\$ 261,036,915
Cooley LLP	16	\$ 673,484,046
DLA Piper	15	\$ 298,539,452
Skadden, Arps, Slate, Meagher & Flom, LLP	9	\$ 729,121,919
Graubard Miller	9	\$ 92,925,628
Greenberg Traurig, LLP	9	\$ 75,293,238
Latham & Watkins, LLP	8	\$ 1,327,627,708
Seward & Kissel LLP	8	\$ 562,701,249
Goodwin Procter, LLP	8	\$ 219,178,767
Wilmer Cutler Pickering Hale & Dorr, LLP	7	\$ 700,836,367
Ellenoff Grossman & Schole LLP	7	\$ 85,738,194
Davis Graham & Stubbs, LLP	7	\$ 39,491,759
Szaferman Lakind Blumstein & Blader, PC	7	\$ 16,910,500
Ropes & Gray	6	\$ 187,938,312
Morrison & Foerster, LLP	6	\$ 136,635,009
Wyrick Robbins Yates & Ponton, LLP	6	\$ 87,635,407
Paul Hastings LLP	6	\$ 86,175,012
Lowenstein Sandler LLP	6	\$ 75,001,875
Weintraub Tobin Chediak Coleman Grodin	6	\$ 41,331,412
Dorsey & Whitney, LLP	6	\$ 31,130,250
TroyGould PC	5	\$ 219,495,240
Thompson & Hine, LLP	5	\$ 136,866,941
Manatt, Phelps & Phillips, LLP	5	\$ 124,817,709
Robinson Brog Leinwand Greene Genovese & Gluck P.C.	5	\$ 68,102,653

Legal counsel rankings exclude all 144-A Offerings, Equity Lines of Credit, At the Market Transactions, Rights Offerings, Bought Deals, and all PIPE transactions conducted by foreign issuers that trade in the U.S. on the Pink Sheets. Data is for closed and definitive agreement transactions reported as of 1/06/15.

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