

THE SPAC REPORT

News, Information, and Analysis of Blank Check Companies

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FIRST HALF 2008 SPAC MARKET RANKINGS

Top Bankers Ranked by Total IPO Proceeds

Rank	Banker	IPO Proceeds (\$M)	Total Offerings
1	Maxim Group LLC	\$2,203	8
2	Citi	\$1,950	3
3	Deutsche Bank Securities	\$1,940	3
4	Merrill Lynch	\$920	1
5	Ladenburg Thalmann & Co. Inc.	\$741	4
6	Banc of America Securities	\$600	2
6	GunnAllen Financial, Inc.	\$600	2
7	Chardan Capital Markets	\$509	4
8	I-Bankers Securities	\$500	2
9	Lazard Capital Markets	\$500	3

Top Issuer Counsel Ranked by Total IPO \$ Advised

Rank	Issuer Counsel	IPO Proceeds (\$M)	Total Offerings
1	Graubard Miller	\$950	2
2	Paul, Weiss, Rifkind, Wharton & Garrison	\$920	1
3	Skadden, Arps, Slate, Meagher & Flom	\$834	2
4	Maples and Calder (BVI)	\$800	1
5	Akin Gump Strauss Hauer & Feld	\$500	2
6	Davis Polk & Wardwell	\$400	1
7	Mintz Levin Cohn Ferris Glovsky and Popeo	\$261	2
8	Willkie Farr & Gallagher	\$200	1
8	Greenberg Traurig	\$200	1
9	Hodgson Ross LLP	\$115	1

Top Underwriter Counsel Ranked by Total IPO \$ Advised

Rank	Underwriter Counsel	IPO Proceeds (\$M)	Total Offerings
1	Akin Gump Strauss Hauer & Feld	\$1,600	2
2	Cleary Gottlieb Steen & Hamilton	\$920	1
3	NautaDutilh N.V.	\$800	1
4	Greenberg Traurig	\$400	1
4	Skadden, Arps, Slate, Meagher & Flom	\$400	2
5	Bingham McCutchen	\$350	1
6	Fried, Frank, Harris, Shriver & Jacobson	\$220	1
7	Richardson & Patel	\$156	2
8	Davis Polk & Wardwell	\$150	1
8	Kramer Levin Naftalis & Frankel LLP	\$150	1

