

# GRAUBARD MILLER

## UNPARALLELED SPAC EXPERTISE

After pioneering the SPAC in 1993, Graubard Miller handled all 15 SPAC IPOs consummated during the 1990s and more SPAC-related business combinations during that time than any other law firm. In the new millennium, as the vehicle has become widely accepted, we continue to be the leading SPAC law firm – handling more than 60 consummated IPOs (for both issuers and underwriters) since 2003 and more than 20 successful business combinations since 2005, or approximately one-third of all SPAC activity in the market. In fact, Graubard Miller has handled more than twice the number of SPAC IPOs and business combinations handled by any other law firm in the world.

Information on the successfully consummated SPAC initial public offerings and business combinations handled by Graubard Miller since 2003 and 2005, respectively, is set forth below:

### Completed Initial Public Offerings

<b>Date</b>	<b>SPAC</b>	<b>Amount (in \$ millions)</b>	<b>Lead Underwriter</b>
August 2003	Millstream Acquisition Corp	\$24	EarlyBirdCapital
February 2004	CEA Acquisitions Corp	\$24	EarlyBirdCapital
March 2004	Chardan China Acquisition Corp	\$24	EarlyBirdCapital
March 2004	Great Wall Acquisitions Corp	\$27	Broadband Capital Management
May 2004	Tremisis Energy Acquisition Corp	\$38	EarlyBirdCapital
June 2004	Arpeggio Acquisition Corp	\$41	EarlyBirdCapital
July 2004	Trinity Partners Acquisition Co Inc	\$9	HCFP/Brenner Securities
October 2004	Rand Acquisition Corp	\$28	EarlyBirdCapital
November 2004	China Unistone Acquisition Corp	\$21	EarlyBirdCapital
December 2004	International Shipping Enterprises Inc	\$197	Sunrise Securities
December 2004	Millstream II Acquisition Corp	\$27	EarlyBirdCapital
February 2005	Aldabra Acquisition Corp	\$55	Morgan Joseph
February 2005	Ardent Acquisition Corp	\$41	EarlyBirdCapital
April 2005	Mercator Partners Acquisition Corp	\$59	HCFP/Brenner Securities
April 2005	Terra Nova Acquisition Corp	\$33	EarlyBirdCapital
April 2005	KBL Healthcare Acquisition Corp II	\$55	EarlyBirdCapital

<b>Date</b>	<b>SPAC</b>	<b>Amount (in \$ millions)</b>	<b>Lead Underwriter</b>
June 2005	Courtside Acquisition Corp	\$83	EarlyBirdCapital
July 2005	Israel Technology Acquisition Corp	\$38	EarlyBirdCapital
July 2005	Juniper Partners Acquisition Corp	\$17	HCFP/Brenner Securities
August 2005	Chardan North China Acquisition Corp	\$35	EarlyBirdCapital
August 2005	Chardan South China Acquisition Corp	\$35	EarlyBirdCapital
August 2005	Ithaka Acquisition Corp	\$53	EarlyBirdCapital
September 2005	Coconut Palm Acquisition Corp	\$69	Morgan Joseph; EarlyBirdCapital
October 2005	Paramount Acquisitions Corp	\$55	EarlyBirdCapital
December 2005	Endeavor Acquisition Corp	\$129	Ladenburg Thalmann
April 2006	Jaguar Acquisition Corp	\$28	EarlyBirdCapital
April 2006	Global Services Partners Acquisition Corp	\$34	HCFP/Brenner Securities
May 2006	Ascend Acquisition Corp	\$41	EarlyBirdCapital
July 2006	Israel Growth Partners Acquisition Corp	\$56	HCFP/Brenner Securities
October 2006	Rhapsody Acquisition Corp	\$41	EarlyBirdCapital
October 2006	Fortissimo Acquisition Corp	\$27	EarlyBirdCapital
December 2006	Pantheon China Acquisition Corp	\$35	EarlyBirdCapital
January 2007	Renaissance Acquisition Corp	\$108	Ladenburg Thalmann
February 2007	Geneva Acquisition Corp	\$69	Lazard Capital Markets
March 2007	Hyde Park Acquisition Corp	\$104	EarlyBirdCapital
March 2007	China Opportunity Acquisition Corp	\$41	EarlyBirdCapital
April 2007	Victory Acquisition Corp	\$330	Citi
May 2007	Columbus Acquisition Corp	\$115	Lazard Capital Markets
May 2007	Stoneleigh Partners Acquisition Corp	\$223	HCFP/Brenner Securities; Pali Capital
June 2007	Aldabra 2 Acquisition Corp	\$414	Lazard Capital Markets
June 2007	China Discovery Acquisition Corp	\$35	EarlyBirdCapital

<b>Date</b>	<b>SPAC</b>	<b>Amount (in \$ millions)</b>	<b>Lead Underwriter</b>
June 2007	Alyst Acquisition Corp	\$64	RBC Capital Markets; Jesup & Lamont Securities Corp
July 2007	China Fortune Acquisition Corp	\$75	EarlyBirdCapital
July 2007	KBL Healthcare Acquisition Corp III	\$138	Citi
October 2007	Highlands Acquisition Corp	\$138	Citi
October 2007	Triplecrown Acquisition Corp	\$552	Citi
November 2007	Capitol Acquisition Corp	\$262	Citi
November 2007	Enterprise Acquisition Corp	\$250	UBS; Ladenburg Thalmann
November 2007	North Shore Acquisition Corp	\$51	EarlyBirdCapital
December 2007	Global Brands Acquisition Corp	\$288	Citi
December 2007	Tremis Energy Acquisition Corp II	\$78	Merrill Lynch
January 2008	Polaris Acquisition Corp	\$150	Lazard Capital Markets
February 2008	Spring Creek Acquisition Corp	\$41	EarlyBirdCapital
July 2008	North Asia Investment Corp	\$50	Citi
August 2008	CS China Acquisition Corp	\$33	EarlyBirdCapital
November 2009	GSME Acquisition Partners I	\$36	Cohen & Company
February 2011	China VantagePoint Acquisition Company	\$15	EarlyBirdCapital
March 2011	Lone Oak Acquisition Corporation	\$32	EarlyBirdCapital
June 2011	Trio Merger Corp	\$69	EarlyBirdCapital
March 2012	Andina Acquisition Corporation	\$40	EarlyBirdCapital
July 2012	Infinity Cross Border Acquisition Corporation	\$40	EarlyBirdCapital
August 2012	Hyde Park Acquisition Corp II	\$75	Deutsche Bank

### Completed Business Combinations

<b>Date</b>	<b>SPAC</b>	<b>Target</b>	<b>Amount (in \$ millions)</b>
October 2005	Chardan China Acquisition Corp.	Origin Seed	\$70 (before earnout)
February 2006	CEA Acquisition Corp.	Etrials Worldwide	\$55

<b>Date</b>	<b>SPAC</b>	<b>Target</b>	<b>Amount (in \$ millions)</b>
May 2006	Tremisis Energy Acquisition Corp.	RAM Energy	\$185
June 2006	Arpeggio Acquisition Corp.	Hill International	\$87 (before earnout)
November 2006	China Unistone Acquisition Corp.	Yucheng Technologies	\$36 (before earnout)
June 2007	Juniper Partners Acquisition Corp.	Firestone Communications	\$15 (before earnout)
February 2007	Terra Nova Acquisition Corp.	Clearpoint Business Resources	\$36 (before earnout)
March 2007	KBL Healthcare Acquisition Corp. II	Summer Infant	\$44 (before earnout)
June 2007	Israel Technology Acquisition Corp.	IXI Mobile	\$50 (before earnout)
June 2007	Ithaka Acquisition Corp.	Alsius Corp.	\$50 (before earnout)
June 2007	Courtside Acquisition Corp.	American Community Newspapers	\$200
December 2007	Endeavor Acquisition Corp.	American Apparel	\$300
February 2008	Global Logistics Acquisition Corp.	The Clark Group	\$75
August 2008	Rhapsody Acquisition Corp.	Primoris	\$200
March 2009	China Opportunity Acquisition Corp.	Golden Green Enterprises	\$180
July 2009	Alternative Asset Management Corp.	Great American Group	\$250
October 2009	Triplecrown Acquisition Corp.	Cullen Agricultural Holding Corp.	\$150
October 2009	Capitol Acquisition Corp.	Two Harbors REIT	\$100
February 2010	CS China Acquisition Corp.	Asia Gaming	\$100
April 2010	BPW Acquisition Corp.	Talbot's	\$375
December 2010	GSME Acquisition Partners I	Plastec Technologies	\$75 (before earnout)

<p style="font-size: 2em; margin: 0;"><b>GRAUBARD</b></p> <hr style="border: 0; border-top: 1px solid white; width: 50%; margin: 5px auto;"/> <p style="font-size: 2em; margin: 0;"><b>MILLER</b></p>	<p>THE CHRYSLER BUILDING 405 LEXINGTON AVENUE 19<sup>TH</sup> FLOOR NEW YORK, N.Y. 10174-1901 (212) 818-8800 WWW.GRAUBARD.COM</p>
---	---