

# 2007 SPAC MARKET RANKINGS

## TOP BANKERS

### Ranked by Total IPO Proceeds\*

### Ranked by Total Offerings

Rank	Banker	IPO Proceeds (\$B)	Rank	Banker	Offerings
1	Citi	\$4.80	1	Ladenburg Thalmann	19
2	Ladenburg Thalmann	\$4.58	2	Maxim Group	17
3	Lazard Capital Markets	\$2.33	3	Citi	15
4	Maxim Group	\$2.16	4	Morgan Joseph	12
5	Deutsche Bank Securities	\$1.79	5	I-Bankers Securities	11
6	I-Bankers Securities	\$1.67	5	Lazard	11
7	Morgan Joseph	\$1.61	5	Legend Merchant Group	11
8	EarlyBirdCapital	\$1.12	8	EarlyBirdCapital	10
8	Jefferies & Co.	\$1.12	9	GunnAllen	8
10	Legend Merchant Group	\$1.11	10	Deutsche Bank Securities	7

## TOP ISSUER COUNSEL

### Ranked by Total IPO \$ Advised

### Ranked by Total SPAC IPOs Advised

Rank	Issuer Counsel	IPO Proceeds (\$M)	Rank	Issuer Counsel	Offerings
1	<b>Graubard Miller</b>	<b>\$2,567.56</b>	1	<b>Graubard Miller</b>	<b>14</b>
2	Greenberg Traurig	\$1,134.36	2	Ellenoff Grossman & Schole	5
3	Akin Gump Strauss Hauer & Feld	\$966.00	2	Loeb & Loeb	5
4	Ellenoff Grossman & Schole	\$845.63	3	Akerman Senterfitt	3
5	Loeb & Loeb	\$664.67	3	DLA Piper	3
6	Akerman Senterfitt	\$502.50	3	Mintz Levin Cohn Ferris Glovsky and Popeo	3
7	Proskauer Rose	\$491.98			
8	Skadden, Arps, Slate, Meagher & Flom	\$432.93			
9	Olshan Grundman Frome Rosenzweig & Wolosky	\$432.89			
10	Kaye Scholer	\$393.75			

## TOP UNDERWRITER COUNSEL

### Ranked by Total IPO \$ Advised

### Ranked by Total SPAC IPOs Advised

Rank	+	IPO Proceeds (\$M)	Rank	Underwriter Counsel	Offerings
1	Bingham McCutchen	\$2,037.28	1	Bingham McCutchen	10
2	Cleary Gottlieb Steen & Hamilton	\$1,599.00	2	Ellenoff Grossman & Schole	6
3	Akin Gump Strauss Hauer & Feld	\$1,132.00	3	Kramer Levin Naftalis & Frankel	5
4	Davis, Maim & D'Agostine	\$1,098.04	4	<b>Graubard Miller</b>	<b>4</b>
5	Skadden, Arps, Slate, Meagher & Flom	\$945.49	4	Skadden, Arps, Slate, Meagher & Flom	4
6	Davis, Polk & Wardwell	\$549.99			
7	Ellenoff Grossman & Schole	\$526.23			
8	<b>Graubard Miller</b>	<b>\$514.42</b>			
9	Kramer Levin Naftalis & Frankel	\$506.62			
10	Lowenstein Sandler	\$450.00			



\*All firms were credited full IPO proceeds in any deal they worked on.  
Source: DealRow Media