

GRAUBARD MILLER

GRAUBARD MILLER: APPROVED ATTORNEY DESIGNATED ADVISOR FOR DISCLOSURE FOR OTCQX U.S. LISTED COMPANIES

Graubard Miller is one of a select group of law firms in the country currently approved by the OTC Markets Group to serve as an Attorney Designated Advisor for Disclosure, also known as a DAD, for OTCQX U.S. listed companies. As an approved Attorney DAD, Graubard is uniquely qualified to advise clients regarding the OTCQX application process and related initial and continued disclosure obligations.

All companies listed on OTCQX U.S., the premier tier of the U.S. Over the Counter Market, are required to retain an approved Attorney or Investment Bank DAD. The DAD requirement adds an additional layer of investor confidence in the quality of information provided by OTCQX-listed companies regarding their management and operations.

Graubard brings over 60 years of experience counseling public companies in the disclosure requirements of the U.S. securities laws and effective investor communications practices. As DAD, Graubard provides compliance guidance with respect to the disclosure requirements of OTCQX U.S. and the U.S. securities laws. Our approach is simple – put in the time getting to know the company’s management and to understand the company in order to tailor our advice to maximize the quality of disclosure without overburdening the company. We work with the company’s board of directors and executive officers to understand the company’s business, long-term and short-term goals and relationship with investors. Armed with this knowledge, our securities professionals assist the company in deciphering what information is material to its investors and must be disclosed under OTCQX rules and U.S. securities laws. While our team provides essential guidance in navigating the OTCQX and securities disclosure requirements, the company and its management are ultimately responsible for disclosure.

Companies may contact David Alan Miller, managing partner of the firm and head of the firm’s Corporate and Securities Department for more information on our services as DAD.

Dated: June 2012

