

THE SPAC REPORT

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THIRD QUARTER 2008 SPAC LEAGUE TABLES

Top Bankers Ranked by Total IPO Proceeds

Rank	Banker	IPO Proceeds (\$M)	Total Offerings
1	Deutsche Bank Securities	\$2,409	4
2	Maxim Group, LLC	\$2,257.96	9
3	Citi	\$2,000	4
4	Merrill Lynch	\$920	1
5	Ladenburg Thalmann & Co. Inc.	\$791.40	5
6	Banc of America Securities	\$600	2
6	GunnAllen Financial, Inc.	\$600	2
8	I-Bankers Securities	\$550	3
8	Chardan Capital Markets	\$509.36	4
9	Lazard Capital Markets	\$500	3

Top Issuer Counsel Ranked by Total IPO \$ Advised

Rank	Issuer Counsel	IPO Proceeds (\$M)	Total Offerings
1	Graubard Miller	\$1,033.12	4
2	Paul, Weiss, Rifkind, Wharton & Garrison	\$920	1
3	Maples and Calder (BVI)	\$855	2
4	Skadden, Arps, Slate, Meagher & Flom	\$834.05	2
5	Akin Gump Strauss Hauer & Feld, L.L.P.	\$500	2
6	Davis Polk & Wardwell	\$400	1
7	Mintz Levin Cohn Ferris Glovsky and Popeo	\$294.40	2
8	Willkie Farr & Gallagher	\$200	1
8	Greenberg Traurig	\$200	1
10	Hodgson Ross LLP	\$115	1

Top Underwriter Counsel Ranked by Total IPO \$ Advised

Rank	Underwriter Counsel	IPO Proceeds (\$M)	Total Offerings
1	Akin Gump Strauss Hauer & Feld	\$1,600	2
2	Cleary Gottlieb Steen & Hamilton	\$920	2
3	NautaDutilh N.V.	\$800	1
4	Greenberg Traurig	\$433.12	2
4	Skadden, Arps, Slate, Meagher & Flom	\$400	2
5	Bingham McCutchen	\$400	2
6	Fried, Frank, Harris, Shriver & Jacobson	\$253	1
7	Richardson & Patel	\$156.40	2
8	Davis Polk & Wardwell	\$150	1
8	Kramer Levin Naftalis & Frankel LLP	\$150	1

